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The element of an adjustable interest rate that is the “moving part” is the: A. Teaser rate B. Index C. Margin D. Adjustment period E. Adjustment caps  
Ans: B. The index rate represents the lender’s cost of funds.

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5.Petr Zima and Robert L. Brown, Mathematics

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Schaum's Outline  
Series, McGraw-Hill,  
1996. ISBN  
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